

### 2024 Church Investments

Account	12/31/2023	Earnings	Loss	12/31/2024
<b>*Protected Endowment</b>	\$18,906.14	\$1,667.57		\$20,573.71
<b>** Permanent Endowment</b>	\$23,385.82	\$3,260.27		\$26,646.09
<b>*** General Reserve</b>	\$27,563.72	\$587.34		\$28,151.06
<b>Hay Trust</b>	\$2,520.93		\$26.49	\$2,494.44
<b># Housing Allowance</b>	\$200,351.22	\$16,358.37	*\$12,000.00	\$204,709.59

\*2024 Housing allowance support of \$12,000

The Protected Endowment, Permanent Endowment and General Reserve funds were originally formed in March, 1995 by consolidating several investments and transferring \$14,740.21 into each fund. The following are the restrictions:

- \* Protected Endowment: ***Principal may only be used by action of the congregation*** at two separate congregational meetings held 30 days apart. Earnings may be used at the discretion of the session;
- \*\* Permanent Endowment: ***Principal may never be withdrawn for any reason.*** Earnings may be used at the discretion of the congregation;
- \*\*\* General Reserve: Principal and earnings may be used at the discretion of the session.

The Hay Trust is restricted to maintenance of the tower only and reflects the current balance after using some towards the Tower Restoration project. The fund originally was to maintain the tower and the library collection. When the library moved to its current location, the fund was split 50/50 with the library. This fund is also invested in the Presbyterian Foundation's New Covenant Trust Company.

The Housing Allowance was developed from the proceeds of the Manse sale plus a small amount from the church's general fund to start with an investment of \$200,000. Its only purpose is to support the pastor's housing allowance at an estimated \$12,000/year. These funds are invested with Edward Jones Investments with the estimate it could last as long as 30 years but with proper management could last an indeterminant time supporting the pastor's housing allowance.